

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810RE0	
Series	Bonds of February 2044	
Interest Rate	3-5/8%	
High Yield ¹	3.525%	
Allotted at High	27.57%	
Price	101.829866	
Accrued Interest per \$1,000	\$5.90815	
Median Yield ²	3.486%	
Low Yield ³	3.430%	
Issue Date	April 15, 2014	
Maturity Date	February 15, 2044	
Original Issue Date	February 18, 2014	
Dated Date	February 15, 2014	
	Tendered	Accepted
Competitive	\$32,728,450,000	\$12,994,814,300
Noncompetitive	\$5,192,400	\$5,192,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$32,733,642,400	\$13,000,006,700⁵
SOMA	\$0	\$0
Total	\$32,733,642,400	\$13,000,006,700
	Tendered	Accepted
Primary Dealer ⁶	\$21,812,700,000	\$5,037,162,500
Direct Bidder ⁷	\$3,453,000,000	\$2,326,275,700
Indirect Bidder ⁸	\$7,462,750,000	\$5,631,376,100
Total Competitive	\$32,728,450,000	\$12,994,814,300

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$32,733,642,400 / \$13,000,006,700 = 2.52$

⁵Awards to TreasuryDirect = \$1,819,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.